

Gabe B. Mui
Wellington Z. Chen
Executive Director, Chinatown BID
Chair, Chinatown BID

With sincere appreciation,
Together, let's help make our community an even
better place for the future.

In summary, we thank you so much for joining us
at our meeting tonight to commemorate and to
celebrate. We are launching many more exciting
projects soon, but we need your continual support
and help to prepare for the many challenges ahead.
We believe a united team, just like the unified CDMA
and CPLDC alliance, and your leadership, will ensure
that we are on our continual path to success. With all
of these accomplishments, we are also facing many
challenges ahead of us. Your continued support is
more important than ever.

board and the team worked hard to hold off on
increases as we try our best to continue to adjust
and improve our operational efficiency.
In our new year, we thank you so much for joining us
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With these new environmentally-friendly smart
units, we will be able to utilize these resources
through a multi-year effort to further improve
the quality of life in our community. In a true
partnership with Clean and Safe, like all BIDs, we will
also be honoring NYPD at this special get-together
to showcase our local precinct XO, Dep. Inspector
Tommy Ng and the officers.
We have made great strides in 2016-17. Despite cost
reductions, we began operations in two additional
locations to extend our outreach and public
assistance: at the red information kiosk on Canal
Street, and at a satellite outpost at 75 East Broadway
where we host many educational seminars and
workshops such as the Women Entrepreneurship
NYC as well as other public engagement meetings
and programs. We dug deep and have re-adjusted
our budgets, resulting in a successful rental cost
reduction of 67% at our central office.
We have secured and won multiple competitive new
initiative contracts for our partners and for the

Welcome to our 5th Annual Chinatown District
Management Association meeting. Hope you all
enjoy this brand new multi-level venue. This is
just one of the latest easteries to come back home.
Thank you for all your support throughout the
year. It has allowed us to do our best to serve our
community. We are happy to report to you, once
again, we are considered one of the most efficient
Business Improvement Districts (BID) among the
seventy-four districts in New York City, ranked by
the recent Crain's NY annual survey, our BID was
listed as having the largest service area, yet having
the lowest operating cost per block. The myriad of
programs we initiated in the past year were
well-received and delivered considerable impact.
For example, the most recent holiday gift by the
Mayor and from the City of 118 new Big Belly foot-
pedal, solar powered trash compactors are part of
the rodent reduction programs to mitigate their
population as it has reached epidemic proportions.

DEAR FRIENDS,

CHINATOWN B.I.D.
BUSINESS IMPROVEMENT DISTRICT
華埠商業改進區



FY17
ANNUAL REPORT

2017 CHINATOWN DISTRICT MANAGEMENT ASSOCIATION, INC. BOARD

VOTING MEMBERS

1. Chinese Consolidated Benevolent Association (President, Mr. Jerry Shiao)
紐約中華公所蕭貴源主席
2. First Vice-Chair, Kenny Chan, Fukien American Association, 福建同鄉會陳鍵裕先生
3. Jimmy Cheng, United Fujianese American Association, 美國福建公所鄭時甘主席
4. Secretary, Nolan Cheng, Cheng, Yeung & Lee PLLC, 鄭明佑律師
5. Priscilla Cheung, eRxCity Corporation, 張曾以雲女士
6. Stephen Cheung, D.H. Realty & Management, 張國強先生
7. Anthony P. Colombini, Chu & Partners
8. Frank F. Gee, Gee Poy Kuo Association, 朱灼輝先生
9. Philip Lam, Green City Realty, Inc., 林琦龍先生
10. Dr. Chan Ka Luk, Broadway Chinatown Realty, 陸晉家博士
11. Kenneth Ma, Mott Street Optical Group
12. Chair, Gabe B. Mui, The Chinese American Veterans Memorial Building Committee (representing the American Legion Lt. B.R. Kim Lau Memorial Post 1291), 梅本立先生
13. John J. Pasquale, PEP Real Estate
14. Second Vice-Chair, Michael Salzhauer, Benjamin Partners
15. Sio Wai Sang, Golden Jade Jewelry, 岑灼槐先生
16. William H. Su, Grand Hotel, 蘇煥光先生
17. Treasurer, Tony C. Wong, Wong & Co., CPA's, 黃宗澤先生
18. Dimas Vargas, New York Jewelers Exchange
19. Wellman Wu, Kam Man Food, Inc., 胡運熹先生
20. Patrick Y. Yau, First American International Bank, 游應鴻先生

21. Frank Yee, Yee Fong Toy Family Association, 余宏基先生
22. Chih-Ping Yu, Lin Sing Association, 于治平先生
23. John Kin Yu, KinYu Realty Corp., 余建業先生

ELECTED OFFICIALS

1. Andrew Marcus, representing SBS Commissioner, Hon. Gregg Bishop and Mayor of City of New York, Hon. Bill de Blasio
2. Elaine Fan, representing Comptroller of City of New York, Hon. Scott M. Stringer
3. Andrew Chang, representing Manhattan Borough President, Hon. Gale Brewer
4. Marian Guerra, representing Council District 1, Council Member Hon. Margaret S. Chin

NON VOTING MEMBERS

1. Dr. Warren W. Chin, representing Chinatown Partnership Local Development Corporation, 陳建樂醫生
2. Jacqueline Hsia, representing NY Congressional District 12, Congresswoman Hon. Nydia M. Velazquez
3. Johnson Yu, representing NYS Assembly District 65, Assembly Member Hon. Yuh-Line Niou
4. Andrea Bender/Eric Mayo, representing NYS Senate District 25, Senator Hon. Daniel L. Squadron
5. Vera Sung, Manhattan Community Board #1
6. Antony Wong, Manhattan Community Board #2, 王志傑先生
7. Alysha Lewis-Coleman, Manhattan Community Board #3
8. Det. Vincent Cheung/Det. Peter Chong, NYPD, 5th Precinct
9. P.O. Umberto Guardino NYPD, 7th Precinct





HIGHLIGHTS FROM FY17

**OPERATING
3 LOCATIONS:**
217 PARK ROW, 75 EAST BROADWAY
& CANAL STREET INFORMATION KIOSK



MANAGED

127,000+ ATTENDEES TO
PUBLIC EVENTS



COMMUNITY LIGHTING:

100 RED KNOTS **2** FLYING HORSES **1** WELCOME TO CHINATOWN GATEWAY

DISTRIBUTED

4K DISTRICT MAPS **30,000** COUPON BOOKS

EVENT HIGHLIGHTS:

- WENYC MASTER LEADERSHIP SERIES
- ASIAN HERITAGE WEEKEND WALK
- AMERICANS WITH DISABILITIES ACT WEEKEND WALK
- MID-AUTUMN FESTIVAL WEEKEND WALK
- 2ND ANNUAL MADISON ST TO MADISON AVE CELEBRATION
- SUSTAINABILITY INITIATIVES (E-WASTE RECYCLING DAY, EARTH DAY, RECYCLING WORKSHOPS)
- FIRST JOINT CDMA/LDC GALA



STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017 JUNE 30 2016

ASSETS

Cash & Cash Equivalents	489,114	533,127
Certificate of Deposit	203,625	202,306
Government Grants Receivable	67,191	48,710
Prepaid Expenses	9,897	12,794
Other Receivables	6,325	1,775
Property and equipment, net	15,505	20,446
Security deposits	785	-
TOTAL ASSETS	\$792,442	\$819,158

LIABILITIES

Accounts Payable and accrued Expenses	14,930	150,857
Due to affiliate	166,378	139,760
TOTAL LIABILITIES	181,308	290,617

NET ASSETS

NET ASSETS - UR		
Total Net Assets, UR - Beginning Period	528,541	493,566
Net Assets, UR - Current	82,593	34,975
TOTAL NET ASSETS - UR	611,134	528,541
TOTAL NET ASSETS	611,134	528,541
TOTAL LIABILITIES AND NET ASSETS	\$792,442	\$819,158

STATEMENT OF ACTIVITIES

JUNE 30, 2017 JUNE 30 2016

REVENUE

SUPPORT AND REVENUES		
Assessment	\$1,300,000	\$1,300,000
Contributions in-kind	72,000	36,000
Contributions	5,274	101
Government grants	55,881	71,710
Special event income (net)	39,848	-
Interests	1,813	1,615
TOTAL SUPPORT AND REVENUES	1,474,816	1,409,426

EXPENDITURES

PROGRAM EXPENSES		
Sanitation	792,192	837,593
Marketing & promotion	443,039	305,803
TOTAL PROGRAM EXPENSES	1,235,231	1,143,396

SUPPORTING SERVICES

Management and general	131,381	231,055
Fundraising	25,611	-
TOTAL SUPPORTING SERVICES	156,992	231,055
TOTAL EXPENDITURES	1,392,223	1,374,451
NET INCOME-CURRENT PERIOD	82,593	34,975
NET ASSETS, AT BEGINNING OF YEAR	528,541	493,566
NET ASSETS, END OF YEAR	\$611,134	\$528,541

FY18 PROJECTION

JULY 1, 2017 - JUNE 30, 2018

REVENUE

Assessment	\$1,300,000
Contributions in-kind	72,000
Government revenue	9,000
Special event (net)	28,650
Other income	2,500
TOTAL REVENUE	\$1,412,150

EXPENSES

Clean streets	780,000
Marketing & SP events	329,000
Holiday lighting	100,000
Administrative expenses	203,150
TOTAL EXPENSES	\$1,412,150
SURPLUS/(DEFICIT)	-

NOTE: \$72,000 In-kind contribution will be offset against rental expense for office space.