



**Minutes of the Chinatown District Management Association, Inc. Meeting
(CDMA – aka Chinatown B.I.D.)**

**June 23, 2016
4:00 – 5:30 PM
62 Mott Street
New York NY 10013**

CDMA Board Members Present:

Kenny Chan, Fukien American Association
Adam Chen, representing Public Advocate Letitia James
Nolan Cheng, Esq., Cheng, Yeung & Lee PLLC
Stephen Cheung, D.H. Realty & Management
Dr. Warren W. Chin, Chinatown Partnership
Anthony P. Colombini, Esq., Chu and Partners
Elaine Fan, representing NYC Comptroller Scott M. Stringer
Frank Gee, Gee Poy Kuo Association
Philip Lam, Green City Realty, Inc.
Peter Lau, Confucius/Manning Pharmacy
Gigi Li, Community Board #3
C.K Luk, Broadway Chinatown Realty
Kenneth Ma, Mott Street Optical
Andrew Marcus, Small Business Services, representing Mayor Bill de Blasio
Gabe B. Mui, the American Legion Lt. B.R. Kimlau Memorial Post 1291
Mauricio Pazmino and Jennifer Loo, representing NYS Senator Daniel Squadron
William H. Su, Grand Hotel
Vera Sung, Community Board #1
Wan Yu Tam, Chinese Consolidated Benevolent Association
Yong Teo, representing Council Member Margaret S. Chin
Tony C. Wong, Wong & Co., CPA's
Patrick Yau, First American International Bank
Jianhang Xiao and Keith Chan, representing Congresswoman Nydia Velasquez

Chinatown Partnership:

Wellington Chen, Willy Chen, Lamgen Leon and William Tam

Guests:

Bob Caruso and Teddy Lai

The meeting was called to order at 4:04 p.m., Tony C. Wong followed with the invocation.

Gabe Mui continued the meeting by welcoming everyone and asked for self-introduction, he also informed the board about the upcoming minimum wage increase effective December 31.

Motion to approve the minutes of meeting from April 26, 2016 passed unanimously.

Wellington followed by welcoming everyone and continued by presenting a Power Point produced by DOT with Van Alen Institute regarding the proposed Gateways to Chinatown plan. This presentation was presented to the Chinatown community and stakeholder for discussion yesterday.

He also presented a list of initiatives that both the Partnership and BID will be doing for this coming year, such as American with Disabilities Act parade and Weekend Walk, Annual Fundraising Dinner, Madison to Madison Lunar New Year Parade, WE NYC Programs and Workshops, Renovation of Kiosk and Canal Street Triangle, Gateways to Chinatown, etc.

Motion to pass the proposed initiatives passed unanimously.

Wellington informed the board about the notice of violation we received from the 75 East Broadway's landlord, and since we never got the promised spaces from them, we did not have the enough space for community engagement center. We are trying to renegotiate with the landlord to rectify the situation.

The Treasurer reported the finance report through May; we have a little surplus and should be ok by end of fiscal year. We will probably have a deficit for FY17, but is doable. However, we need to close the deficit gap created by the minimum wage increase for FY18 and FY19.

A discussion of how to raise fund was discussed, such as increase assessment, change the assessment formula, ask community for help, fundraising, etc.

The FY17 budget was presented and passed unanimously.

SBS's consultant Bob Caruso presented a chart showing different projection scenarios with the minimum wage increases effective December 31, 2016. The presentations showed the amount of services available at different budgets for the next few years. This topic was discussed at length, and several options were discussed, such as: follow other BIDs and request an assessment increase petition to the City Council by June 30 of this year; by June 2017 or by June 2018, each one will reflect a different results; hire own cleaners, review the contractor and possibility of new vendors.

The Marketing Committee reported that we need to continue our programs and raise money by individual solicitation. Also the board needs to decide if they are willing to take casino's sponsorship, such as banners and donation, and for board members to look for individual support. The possibility of an end of year's fundraising was proposed and discussed, and it was suggested that the Fundraising/Development Committee meet separately for discussion.

Community Board #3 Chair, Gigi Li reported that this will be her last BID meeting as community board member, as she is resigning to run for an elected official position.

The meeting adjourned at 5:50 P.M.